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January 16, 2015

VIA ECF

Honorable Tonianne J. Bongiovanni, U.S.M.J. United States District Court District of New Jersey Clarkson S. Fisher Building and U.S. Courthouse 402 East State Street, Room 6E Trenton, NJ 08608

Re: In re New Jersey Tax Sales Certificates Antitrust Litig.

Master Docket No.: 3:12-CV-01893-FLW-TJB

Dear Judge Bongiovanni:

Together with our co-counsel, this office represents plaintiffs and the class in this matter. This letter responds to Your Honor's December 8, 2014 directive that plaintiffs submit by today "a written status update regarding settlement discussions."

Since that time, plaintiffs have reached settlements in principle with all of the remaining defendants except for defendant Michael Mastellone. Draft settlement agreements with the defendants with whom plaintiffs have settled in principle are in various stages of preparation, circulation, and review. Plaintiffs currently anticipate that they will be able to submit those settlements to the Court for preliminary approval within a few weeks.

As to defendant Mastellone, the mediator appointed by the Court, Bruce I. Goldstein, Esq., has been in touch with counsel for plaintiffs and for Mastellone. The parties are working toward a mediation session with Mr. Goldstein sometime in the final week of January or shortly thereafter, depending on the availability of all counsel and Mr. Goldstein.

Should the Court have any questions about this status report, plaintiffs' counsel are available at the Court's pleasure. Thank you very much for your consideration.

Respectfully,

/s/ Bruce D. Greenberg

Bruce D. Greenberg

cc: All counsel (via ECF)